

1. The bimonthly board meeting of the Cherokee Park Homeowners Association was called to order at 4:30 PM, May 10, 2018, at 6015 Lehman Dr, Suite 205, Colorado Springs, CO 80918.

Board members present:

President - vacant
Vice President – vacant
Director - Michael Fontana
Secretary/Treasurer - Bruce D. Wisz

Board members absent: None

ZandR Property Management Representative present: Kerry Cantrell

Visitor(s) present: none

2. Previous Minutes: Minutes for the March 8, 2018 bimonthly meeting were reviewed. Motion made by Mr. Wisz, 2nd by Mr. Fontana, to accept the minutes; motion passed; there was no meeting in April 2018.

3. Quick Reference Information:

a. The Income and Expense Comparative Statement, 4/30/18, page 12, shows Year-to-Date Actual spending for 2018 is \$40,368 versus the Year-to-Date Budget of \$40,336; which is a difference of \$32 or .0007% more spending.

b. The Orten Cavanagh Richmond & Holmes, LLC Collection Status Report, dated 5/4/18, page 18, was reviewed and the amount of HOA dues and legal fees owed totals \$20,937.13 (listed on page 12, Aged Accounts Receivable, dated 4/30/18).

c. Water usage: Jan to Apr 2018 actual is \$262 with a budget amount of \$4,000. The 2018 budget is \$12,000, Cherokee Park HOA 2018 Budget 4/30/18, page 10. OPEN.

4. Continuing Business:

Building Roof Replacement: There are two building roofs left to be replaced. OPEN.

5. New Business:

a. Financial write-off: The amount of dues owed by Robert L. Payton will be written off as not collectable (listed on page 12, Aged Accounts Receivable, dated 4/30/18). CLOSED.

b. Vacant Board Positions: Mr. Cantrell will send emails to owners asking for any volunteers. OPEN.

6. Bimonthly Board Meeting Adjournment: There being no further business to discuss, a motion was made by Mr. Wisz, 2nd by Mr. Fontana to adjourn the meeting; motion passed and the meeting was adjourned at 5 PM.

7. 2018 Bimonthly Board Meeting: The next 2018 bimonthly board meeting will be at 4:30 PM, Jul 12, 2018 (2nd Thursday), at 6865 Galley Road, Colorado Springs, CO 80915. If very inclement weather occurs the meeting will be rescheduled.

Bruce D. Wisz, Secretary/Treasurer